



Announcement Summary

**Entity name**  
HILLGROVE RESOURCES LIMITED

**Date of this announcement**  
Monday May 01, 2023

**The +securities the subject of this notification are:**  
☒ Other

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options	35,000,000	28/04/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

HILLGROVE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

73004297116

### 1.3 ASX issuer code

HGO

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

1/5/2023



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Unlisted options issued as part of the Lead Manager's mandate

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

28/4/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Please refer to the Notice of Meeting which was released to the market on 28 March 2023.

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.07950000

**Expiry date**

28/4/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Hillgrove ordinary shares

**Any other information the entity wishes to provide about the +securities the subject of this notification**



**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

As approved by Shareholders at the Annual General Meeting

#### Issue details

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##### Number of +securities

35,000,000

##### Were the +securities issued for a cash consideration?

☒ Yes

##### In what currency was the cash consideration being paid?

AUD - Australian Dollar

##### What was the issue price per +security?

AUD 0.00000010

##### Purpose of the issue

To pay for services rendered

##### Additional Details

Lead Manager's remuneration for the Placement as announced to the market on 1 March 2023.

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
HGO : ORDINARY FULLY PAID	1,522,052,643

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
HGOAA : PERFORMANCE RIGHTS	32,000,000
HGOAY : OPTION EXPIRING 30-SEP-2024 EX \$0.078	20,000,000
HGOAW : OPTION EXPIRING 14-MAY-2025 EX \$0.10	8,000,000
HGOAX : OPTION EXPIRING 14-MAY-2026 EX \$0.15	6,000,000
New class - code to be confirmed : Unlisted options	35,000,000



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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